

# Math Fundamentals 100: Time Cards

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Complete the following Payroll

Bob Jones worked 40 hours at \$13.50

Jill Smith worked 40 hours at \$18.25

John Smith worked 42 hours at \$18.25

Joe Powel worked 44 hours at \$13.50

Sam Boss worked 50 hours at \$25.00

Hours over 40 are paid at “time and a half”. The federal withholding rate for all is assumed to be 28% and the state withholding rate 5.7%. John, Sam and Joe have family health insurance so an additional \$130 is taken from each per pay period. Social Security is withheld at 6.2%, Medicare at 1.45%

Complete this chart

Payroll For Second Period of March, 2014									
	hours	rate	gross pay	Fed With	State With	SS With	Medi With	Health Ins	Take Home
Bob Jones									
Jill Smith									
John Smith									
Joe Powel									
Sam Boss									



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