

Session 13: Financial Management— Your Monthly Budget Worksheet Handout

Your Monthly Budget Worksheet

Net Income Worksheet: Gross Income	
Category	Monthly Amount
Wages, Salary, Bonuses	
Interest Income	
Investment Income	
Other Income (e.g., child support, alimony)	

Net Income Worksheet: Taxes Withheld and Paycheck Deductions	
Category	Monthly Amount
Federal Income Tax	
State and Local Income Tax	
Social Security and Medicare Tax	
Employer Health Insurance Premium	
Employer Retirement Plan Contribution (e.g., 401k)	
Other	

Net Income Worksheet: TOTAL	
Category	Monthly Amount
<i>(Subtract taxes and deductions from gross income)</i>	

Expenses Worksheet: Home			
Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Mortgage or Rent			
HOA Fees			
Homeowner's or Rental Insurance			
Property Taxes			

Home Repairs/Home Maintenance			
Home Improvements			

Expenses Worksheet: Utilities

Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Electricity			
Water/Sewer			
Natural Gas or Oil			
Telephone/Data Plan			
Cable TV/Internet			

Expenses Worksheet: Food

Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Groceries			
Restaurants / Fast Food			
Coffee / Alcohol			

Expenses Worksheet: Family Obligations

Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Child Support			
Alimony			
Daycare / Babysitting			
Activities / Lessons			

Expenses Worksheet: Health and Medical

Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Health Insurance Premiums (if not deducted from paycheck above)			
Vision Insurance Premiums (if not deducted above)			
Dental Insurance Premiums (if not deducted above)			
Unreimbursed Medical Expenses / Insurance Co-Pays			
Prescription and OTC Medications			
Fitness (e.g., Personal Trainer, Gym, Yoga)			

Expenses Worksheet: Transportation

Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Car Loan / Lease Payments			
Car Insurance			
Gasoline			
Car Repairs / Maintenance			
Public and Other Transportation (Bus, Subway, Tax, Ride Share)			
Other Transportation Expenses (e.g., tolls, parking expenses)			

Expenses Worksheet: Debt Payments

Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Credit Card Payment			

Student Loan Payment			
Other Loans			

Expenses Worksheet: Other Insurance			
Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Life Insurance			

Expenses Worksheet: Education			
Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Tuition			
Textbooks			
School Supplies			

Expenses Worksheet: Entertainment / Recreation			
Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Computer Expenses			
Subscriptions and Dues			
Hobbies			
Vacations / Travel			
Other Entertainment			

Expenses Worksheet: Pet Care			
Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Pet Food			

Grooming, Boarding, Veterinary			
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Expenses Worksheet: Personal Care

Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Toiletries / Cosmetics			
Household Products			
Clothing			
Other Personal Care			

Expenses Worksheet: Savings and Investments

Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Retirement Accounts (not deducted from paycheck - e.g., IRAs)			
Brokerage Accounts			
College Fund			
Savings / Emergency Savings			

Expenses Worksheet: Miscellaneous

Category	Monthly Budget Amount	Monthly Actual Amount	Difference
Gifts/Donation			
Other Miscellaneous			

Expenses Worksheet: TOTAL EXPENSES

Category	Monthly Budget Amount	Monthly Actual Amount	Difference

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Monthly Surplus or Shortage	
Total Monthly Income:	
Total Monthly Expenses:	
Total Monthly Surplus or Shortage (Income Minus Expenses):	

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